

Trustee of the Trust Funds
Minutes of January 13, 2010
Draft

Attending: Trustee David Allyn, Trustee Mary McHale, Trustee Lois Parker

The meeting was called to order by Bookkeeper David Allyn at 6:45pm.

Approval of Minutes

It was moved and seconded(D. Allyn /L. Parker) to accept the Minutes of December 30, 2009. Passed unanimously.

New Business

The MS-9 was explained and discussed. The JC Shirley total is still not complete. Interest from the checking account has not been added in. There was a question about the purpose of keeping the JC Shirley Charity Trust and the JC Shirley Charity Interest Account separate. It was moved and seconded(D. Allyn/L. Parker) to allow D. Allyn to submit for the purposes of the town report an MS-9 report pending verification by all trustees. Passed unanimously.

It was moved and seconded(D. Allyn/M. McHale) to table the Elmer Smith Scholarship payment requests until next meeting.

Old Business

It was discovered that Selectman Terry Jarvis was incorrect concerning the Selectman's intent to encumber the \$600 that the Trustees authorized to transfer from the CRF Smith Ballfield to the Town Treasurer for deposit in the Town's General Fund. If the invoice is not submitted quickly, the trustees will request that the money be put back into the CRF Smith Ballfield.

D. Allyn checked on the negative \$20.76 that was in the CRF Davis Crossing account. TD Bank didn't apply the correct interest. It has now been corrected.

Other Business

We need to check with NH Charitable Trust on whether to report payments from interest on the MS-9 as withdrawal or expenditures.

Next meeting is scheduled for January 25, 2010 at 6:45pm.

It was moved and seconded(L. Parker/D. Allyn) to adjourn. Passed unanimously.

Adjourned at 7:43pm.

Submitted by Mary McHale
Secretary
Trustee of the Trust Funds